



Announcement

Re: Decision No. 57/24 dated February 29, 2024, concerning the incubator project in the fields of digitalization and innovation.

Within the framework of the mandate and prerogatives of the Bayt Mal Al Quds Asharif Agency (BMAQ); we are honored to announce the opening of applications for the first cohort of the BMAQ Innovation Hub (BIN-HUB), an ambitious **five-month program** designed to equip the next generation of innovators and entrepreneurs with the skills, knowledge, and experiences they need to make a significant impact in the tech industry.

About BMAQ:

BMAQ is a dynamic organization dedicated to support developing and empowering communities through education, innovation, and sustainable development initiatives.

Our motivation for creating the BMAQ Innovation Hub stems from a desire to foster a culture of digitalization , innovation and entrepreneurship, particularly in fields that can make a substantial difference in people's lives.

By nurturing talent and providing the tools and resources necessary for success, we aim to contribute to the creation of a sustainable and prosperous future, especially for the youth of the holy city of Al-Quds.

Program Highlights:

- **Duration:** 5 months
- **Total Training Hours:** 160 hours of comprehensive training, covering the latest technological advancements, entrepreneurship, and innovation strategies.

- **Grant:** A grant of \$5,000 will be awarded at the end of the programme to support the development of the participants' projects.
- **Special Bootcamp:** Selected candidates will have the unique opportunity to travel to Gitex Africa (Marrakech – Morocco), where they will participate in an exclusive bootcamp. This experience is designed to provide hands-on learning and direct exposure to the cutting-edge of tech innovation.
- **Networking Opportunity:** Connect with investors at Gitex Africa from May 29-31, opening doors to potential investment opportunities and partnerships.
- **Supernova Challenge:** Participants will have the chance to compete in the Supernova Challenge, with the opportunity to win up to \$50,000. This competition is a significant highlight of the program, showcasing the best of the global innovation.

Deadline:

Candidates must submit their applications by Friday, 22 March 2024. **Late submissions will not be considered.**

How to Apply:

- Detail your innovative project idea, your motivation for joining the program, and how you believe it will change the tech industry.
- Submit your application to our Email: **innovationhub@bmaq.org** and attach your project proposal.
- Please accompany your application with a short 30-second elevator pitch video. This video should include a compelling and intriguing introduction, value proposition, evidence, differentiator, and a call to action. Please ensure the video is clear, concise, and reflects your genuine enthusiasm.

Eligibility:

- Individuals passionate about technology and innovation;
- Candidates should be in an advanced stage, and must have at least a Proof of Concept (POC) or a Minimum Viable Product (MVP) to showcase;
- Candidates must be available to commit to the entire duration of the program, including travel and participation in the bootcamp, networking opportunities with investors, and the challenge at Gitex Africa.

N.B. Applicants' projects **must** be in an advanced development stage.

All applicants must have at least a Proof of Concept (POC) or a Minimum Viable Product (MVP) to ensure they can fully engage with the program's opportunities, including the bootcamp, investor networking, and the Supernova Challenge at Gitex Africa.

Having a POC or MVP demonstrates a certain level of commitment and progress in your project, making it possible for investors and mentors to provide more specific, actionable advice and support.

We believe this foundation will significantly enhance the learning experience, the potential for collaboration, and the overall impact of your participation in the innovation hub.

Selection Process:

The selection of the participants will be based on :

- The innovation potential of the project,
- Commitment to the technology sector,
- Ability to benefit from and contribute to the BMAQ Innovation Hub program.
- Good command of international languages for the smooth running of projects.

Use this opportunity to accelerate your career, network with industry leaders, secure potential investment, and compete for a substantial prize.

To apply to the BMAQ Innovation Hub, please submit your applications to innovationhub@bmaq.org

For further information, please contact us at innovationhub@bmaq.org

N.B. While the BMAQ Innovation Hub program warmly welcomes innovative projects from a wide array of technology sectors, we wish to highlight that priority will be given to startups operating within the **health sector**. This decision aligns with the theme of this year's Gitex Africa, reflecting our commitment to addressing some of the most pressing challenges in healthcare and wellness through technology. However, it is important that this focus does not exclude startups from other sectors. We encourage entrepreneurs and innovators from all areas of technology to apply, as the program is designed to support a diverse range of innovative solutions with the potential to make significant impacts in their respective fields.

All for innovation, all for a promising future!